

BERNICE GOTAAS SCHOLARSHIP

This scholarship is for graduates of a Marion County, Arkansas High School including **Flippin High School and Yellville-Summit High School.**

Each student, or "Applicant," applying for a scholarship for a specific school year shall submit an application on the form provided by the Trustee and must be received by the Trustee **no later than MARCH 31st.**

Persons selected to receive scholarships, or "Recipients," shall be selected by the Scholarship Committee based on the criteria below. The number of scholarships and the amount of each scholarship will be determined by the Trustee. In selecting students to receive scholarships, the Scholarship Committee shall not discriminate on the basis of race, gender, religion or national origin. **The age limit for the initial application is 25.**

SELECTION CRITERIA

Applicants shall be ranked on:

- **Academic Achievement**
- **Leadership Capabilities**
- **Financial Need**
- **Special consideration will be given to students with single parents**

The application shall contain sufficient information to enable the Committee to make a determination of the student's academic achievement, leadership capabilities and financial need.

REQUIRED INFORMATION

- **An official high school or college transcript**
- **A written personal statement as to why you should be selected to receive this scholarship**
- **A list of extracurricular achievements, if any**

Once the student is admitted to the institution of their choice, the Applicant must submit the following to the Trustee:

- **Proof of admission (i.e. class schedule with Student ID Number)**
- **Documentation of educational cost at the school**

Recipients will be notified with an official award letter. The scholarship must be used for the school term it was awarded. By acceptance of this scholarship, recipients agree to utilize the funds for educational purposes and to comply with terms and conditions of the programs as set out by the Trustee.

Scholarships are awarded for one year (school term) at a time. Both Spring and Fall schedules are required, as they become available, to receive the award. Recipients who wish to reapply at the end of the year must do so by filling out a new application.

**RE-APPLICATIONS FOR CONTINUING SCHOLARSHIPS
ARE ALSO DUE BY MARCH 31ST.**

Applications will be available at your High School or College and can be picked up from the Trustee.

In order to be considered for continuing Scholarship awards, a “full-time” Recipient must be pursuing the minimum hours per semester or the quarter hour equivalent to be classified as a “full-time” student. Exceptions to this rule will be reviewed on a case-by-case basis.

Also, the Recipient must maintain at least a 2.0 grade point average (on a 4.0 scale) each semester.

EXPENDITURE RESPONSIBILITY

As stated previously, scholarship payments shall be made directly to the institution. If a class is dropped during the refund period, the money that is refunded or received by the Trust would be satisfactory repayment. But if a class is dropped after the refund period, the class causes the Recipient to fall below full-time status and exemption is not granted, future payments will not be made to that Recipient until the Trust receives a repayment or the Recipient agrees to prorate the next semester fees.

Recipients who fail to complete any semester for which scholarship payments are made will be required to reimburse the Trust for all monies paid by the Trust with respect to the incomplete semester. Any Recipient who fails to make repayment to the Trust will be denied future assistance in the form of a scholarship. With respect to any funds not paid directly to the educational institution, if the Trustee has reason to suspect that the scholarship payments have not been spent for the intended purpose, the Trustee shall take all reasonable measures to investigate the expenditures and to recover from the Recipient any funds not spent for the restricted purposes for which they were awarded. Legal action may be initiated when appropriate and the Trustee's exercise of its discretion, for failure by the Recipient to make required repayments. Acceptance of a scholarship shall constitute authority for the Trustee to examine and secure copies of any and all records of a Recipient, which relate to rights, obligations, and qualifications under the Trust.

OTHER RULES

Each Recipient must notify the Trustee if there is a change of status in any information that is required to make a decision about the Recipient. Failure to comply with any requirement for continuing eligibility or any rule stated above will result in the termination of the scholarship. Notification of withdrawal from school will be permitted if written notification is given to the Trustee prior to the withdrawal period. If a Recipient does not re-enroll by the designated deadline dates or re-apply to the Trustee, the scholarship will be revoked.

It is impossible to cover every circumstance that arises and the Trustee will be glad to discuss any unusual circumstances or requests.

BERNICE GOTAAS SCHOLARSHIP APPLICATION

For graduates of Marion County, Arkansas High Schools including
Flippin High School and Yellville-Summit High School
who desire advanced education in a college or vocational-technical program.

STUDENT INFORMATION

Name _____

_____-_____-_____
Social Security Number Age Date of Birth ____/____/____

Mailing Address _____

City _____ State _____ Zip _____

Home Phone # _____ Cell Phone # _____

Email Address _____

Year Currently in School _____

C=College, H=High School & 1, 2, 3 or 4 for year

(Ex. C1 is for College Freshman, H4 is for a High School Senior)

College, University or Vo-Tech School you plan to attend _____

Acceptance Pending _____ Already accepted _____

Major _____

Expected date of Graduation _____ Estimated cost per semester _____

HS Grade Point ACT Score College GPA
Average (From Transcript) (Highest)

ENCLOSE A CURRENT OFFICIAL HIGH SCHOOL OR COLLEGE TRANSCRIPT

ENCLOSE PROOF OF ADMISSION TO COLLEGE, IF AVAILABLE

ATTACH A PERSONAL STATEMENT AS TO WHY YOU SHOULD BE SELECTED

EXTRACURRICULAR ACHIEVEMENTS

SCHOLARSHIP INFORMATION

Have you received or are you going to receive any other scholarships? (Y/N) _____
Please list with \$ amounts:

_____	\$ _____
Title of Scholarship	Amount per year

_____	\$ _____
Title of Scholarship	Amount per year

_____	\$ _____
Title of Scholarship	Amount per year

PERSONAL INFORMATION

How many in household including yourself? _____

Is your legal guardian or custodial parent married? _____ Single? _____

Father employed, If so where? _____

Mother employed, if so where? _____

Family Annual Income _____

Personal Annual Income _____

Spouse (if married) income _____

The deadline is March 31st. The Trustee must receive the required information by the close of their business day at the main bank location at **814 Baker Street, Mountain Home, AR**. If the deadline falls on a weekend or bank holiday, then the deadline will be on the next business day. Please send completed application, current official transcript, proof of admission and your personal statement to:

Paul E. Johnson
Senior Vice President & Trust Officer
First Security Bank of Mountain Home
PO Box 1906
Mountain Home, AR 72654-1906

The above address is the main bank's mailing address.